

FINANCIAL TERMS AND CONDITIONS:

1. ACCEPTANCE OF LIABILITY

- 1.1 The person responsible for the account (hereafter the Account Holder) as set out in the standard Application for admission (hereafter the application) herewith assumes liability for the account, alternatively binds him/herself as a co-debtor and surety for payment of all fees to the school.
- 1.2 The legal guardian, as described in the Application, binds him/herself as surety and co-debtor for the payment of all fees by the Account Holder or any other payments that may arise from this agreement.

2. TERMS OF PAYMENT

- 2.1 It is recorded that fees are determined at the beginning of the year and that the Account Holder is informed of the result in writing.
- 2.2 The Account Holder shall immediately inform the School if he / she has not received an invoice / statement at the start of the academic year.
- 2.3 Fees for 12 (twelve) months are payable monthly in advance by means of debit order/cash/EFT on or before the 3rd (third) day of each calendar month or annually in advance by the 31 December, depending on the fee payment options exercised by the Account Holder in the Application. Fees for Matric are payable over a period of 10 (ten) months (last payment will be October).
- 2.4 The School reserves the right to charge interest at 15% (fifteen percent) on all accounts that are in arrears by 30 (thirty) days or longer.
- 2.5 Payment of monthly fees is not subject to presentation of a statement. Payments are made in accordance with the applicable fee structure of the School.
- 2.6 In the event where an existing account is / has not been managed in the proper manner, no further applications will be considered.

3. BREACH OF CONTRACT

In the event where the undersigned surety, Account Holder or legal guardian commits a breach of contract of any of the terms of this Agreement, the School may in its sole discretion:

- 3.1 Refuse the learner entry to the School's premises until the breach has been remedied; or
- 3.2 Claim damages from the Account Holder and/ or the surety and legal guardian; or
- 3.3 Take whatever legal steps that may be necessary.

4. GENERAL

This Agreement constitutes the whole Agreement between the parties relating to the subject matter hereof. No amendment or consensual cancellation of this Agreement for any provision or term thereof or of any Agreement, bill of exchange or other document issued or executed pursuant to or in terms of the Agreement and no settlement of any disputes arising under this Agreement and not extension of time, waiver or relaxation or suspension of any of the provisions or terms of this Agreement or of any Agreement, bill or exchange or other document issued pursuant to or in terms of this Agreement shall be binding unless recorded in a written document signed by the parties. Any such extension, waiver or relaxation or suspension which is so given or made shall be strictly construed as relating strictly to the matter in respect whereof it was made or given.

5. JURISDICTION

This agreement is subject to South African law.

6. CREDIT INFORMATION

The Account Holder, surety or legal guardian hereby consents to the disclosure and exchange of personal financial information to a credit bureau or financial institution in accordance with the National Credit Act.

7. DOMICILIUM

The parties choose their domicilia executandi to the addresses set out in the Application.

8. LEGAL FEES

In the event that the school takes legal action against the Account Holder, he/she will be liable for all the legal fees on an attorney client scale, collection costs and commission, interest and tracing fees.

9. CANCELLATION

9.1 The Account Holder undertakes to give 1 (one) term calendar days written notice of termination of the enrolment of a learner, failing which the liability be incurred for the full amount of the following term's fees.

9.2 The School shall be entitled to terminate the enrolment of any learner under the following circumstances:

9.2.1 Summarily, and with immediate effect, if the learner is guilty of an offence which, in the sole opinion of the School, renders his/her continued enrolment at the School impossible, in which event the Account Holder, will be liable for the annual school fees.

9.2.2 The School reserves the right to use all legal resources available to recover fees due and payable. The school reserves the right to remove or suspend a learner from the school roll if fees remain unpaid for more than 60 (sixty) days, and the person/s responsible may be referred to debt administrators and / or attorneys.

9.2.3 No refund on paid up fees will be given.

9.3 In the event of immigration, which is a long process, the School requires 1 (one) full term's written notice in advance.

Please could Parents / Guardians read through the Financial Terms and Conditions and sign below.

Signature of Account Holder

Date